

Explanation of variances – pro forma

Name of smaller authority: **Weldon Parish Council**
County area (local councils and): **North Northamptonshire County**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	179,834	151,744				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	115,000	150,000	35,000	30.43%	YES		Project for safe crossing on A43, temporary crossing value £20K and increase in maintenance work
3 Total Other Receipts	20,338	25,178	4,840	23.80%	YES		Groundwork Northampton - £2,844 for the Youth Group for new equipment and PCC for Northants - £3,720 for VAS sign and installation
4 Staff Costs	17,306	26,245	8,939	51.65%	YES		£5,000 paid to LGPS Northants, shortfall in pension contributions for Clerk (JL) whose contract was ended in 2020. 10th June 2024 a new Clerk was appointed (CD) working 20 hours per week at £14.70 per hr, alongside the Clerk (SC) who retired at the end of July 2024. June additional costs, salary £955.50, HMRC PAYE payment £369.22. July additional costs, salary £1,210.92, HMRC PAYE payment £315.74. Clerk (CD) had a pay increase from December 2024 after completing the probation period to £15.84 per hr. Clerk's (CD) pension was set up from January 2025, costing £173.19 per month. NJC pay award was approved at 2.5% increase and was backdated to 1st April 2024 and paid to both Clerks SC & CD.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	146,122	135,961	-10,161	6.95%	NO		
7 Balances Carried Forward	151,744	164,716				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	151,744	164,716				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	233,485	266,028	32,543	13.94%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable